

Notary Errors & Omissions Insurance Application



What is Notary Errors and Omissions Insurance?

Honest mistakes can happen to anyone. An honest mistake by a Notary can damage a client's business or finances. Notary Errors and Omissions (E&O) Insurance is liability coverage designed to protect your personal and professional assets in the event you make a mistake during the notarial process that causes your client to suffer financial loss. The E&O policy provides the following protection if a claim is filed against the notary:

- ★ Pays claims if the notary is found at fault, up to the policy limit
- ★ Deters people from filing false claims against notaries

The policy does not protect a Notary who *intentionally* notarizes paperwork incorrectly, nor will it cover any liability issues outside of the Notary practice.

Why should I have Errors and Omissions Insurance?

Errors & Omissions Insurance Protects The Notary. Errors and Omissions Insurance safeguards you against mistakes that can happen with any notarization. It only takes one of those mistakes to potentially lose your savings account, your home, maybe even your business!

Consider these actual cases:

A property owner and a bank filed a lawsuit against a Notary alleging negligence in the notarization process that cost them substantial sums of money. In spite of the fact that the Notary had done nothing wrong in the

transaction, unbeknownst to her, she had been deceived by identity thieves. The Notary ultimately chose to pay money to settle both lawsuits rather than endure the unpleasantness and added financial burden of prolonged litigation. E&O Insurance would have protected her.

Several lawsuits were filed against a Notary alleging that some of the signatures she had notarized were forgeries, even though she was assured by her boss that they were okay. Without E&O Insurance, and unprotected by her company's policy, the Notary was forced to file personal bankruptcy rather than try to defend the lawsuits.

A bank filed a lawsuit against a Notary claiming that an unpaid, uncollectible loan was due to the negligence of the Notary for the apparent notarization of a forged signature. The Notary immediately contacted his Errors & Omissions Insurance carrier, cooperated with the carrier's defense of the lawsuit and it was ultimately settled by the carrier within the limit of the policy. The Notary was not held liable for any out-of-pocket costs associated with the matter, nor was he inconvenienced with added work, the E&O Insurance carrier handled the matter for him.

I have a Notary Bond. Will that protect me?

No. It is a common misunderstanding that a state-required Notary bond protects Notaries. It does not. If the surety company makes a payment on your claim, you are required to pay them back.

The Notary bond protects the public. State statutes regulate and prescribe the duties of a Notary Public. Professional liability is imposed on the Notary Public and, in most states, there is a mandatory bond requirement to protect the public.

The mandatory bond can range from \$500 and \$25,000. **This is not an insurance policy. If a claim against the Notary is made and the bond is used, the money will have to be reimbursed by the Notary, as required by law.** When damages exceed the amount of the bond, the Notary is responsible as well. The Notary Public has unlimited financial liability if he or she causes the public harm as a result of an error or omission.



Protecting yourself and your assets is easy and very affordable. Enjoy peace of mind while on the job...activate your Notary Errors and Omissions Insurance policy now. Protect yourself against liability for just pennies a day.

Simply complete and return the attached application, and a check for the premium, along with your notary renewal paperwork and we will coordinate your coverage dates to coincide with your notary commission dates.

The rates are as follows:

That's it! And you will be protected.

Limits of Liability:	4 Year Premium:
\$10,000.00 aggregate	\$40.00
\$15,000.00 aggregate	\$50.00
\$25,000.00 aggregate	\$60.00
\$30,000.00 aggregate	\$65.00

Feel free to contact Notary Bond Renewal Service with any questions - notarybondrenewalservice@yahoo.com or 262-781-2663.

Thank You!



Application

Please print or type legibly

Name exactly as it appears on your commission: _____

Address: _____ City: _____

State: _____ Zip: _____ Phone: _____

Date your Notary Commission Expires: _____ County: _____

Policy Period: From _____ to end of Notary Commission 12:01 A.M., Standard Time at the address of the applicant as stated herein.

Check box for coverage desired

Notary Bond

Notary Errors and Omissions Policy

Limit of Liability \$ _____

Signature of Applicant: _____

Business Name: _____

Notary Bond Renewal Service
 12800 W. Silver Spring Drive
 PO Box 602
 Butler, WI 53007
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www.mcbabonds.com